

The Dorian Fisher Memorial Prize

- *Should countries be looking to adopt an 'industrial policy'? If yes then why, if not then why not?*
- *What is 'money' as a concept in economic thinking?*
- *Why and how does time matter in economics?*

Reflecting on my exploration of three profound economic questions has been an enlightening journey, shaping not only my understanding of economic principles but also fostering personal growth. Addressing the query on whether countries should adopt an 'industrial policy' compelled me to navigate the delicate balance between state intervention and free-market dynamics. Through in-depth analysis, I discovered that while industrial policies could foster economic growth, their implementation requires a nuanced approach to prevent potential inefficiencies and market distortions. This experience enhanced my critical thinking skills, teaching me to weigh the pros and cons of economic strategies within the broader socio-economic context.

In delving into the concept of 'money' in economic thinking, I unearthed the multifaceted roles it plays beyond being a mere medium of exchange. As I elucidated the functions of money and traced its evolution, I realized its pivotal role in facilitating economic transactions and maintaining stability. This exploration broadened my appreciation for the intricate nature of monetary systems and the impact they have on individual decision-making and overall economic health. It also deepened my awareness of the dynamic evolution of economic concepts over time.

Analyzing the significance of time in economics not only sharpened my grasp of temporal dimensions in decision-making but also underscored the importance of foresight in economic planning. Unpacking the intricacies of time preference, interest rates, and forecasting techniques offered insights into the complex interplay between temporal considerations and economic outcomes. This process not only honed my analytical skills but also heightened my awareness of the dynamic nature of economic systems.

As a human being, these exercises instilled in me a profound appreciation for the complexities inherent in economic phenomena. They encouraged me to approach issues with a more discerning eye, acknowledging the interconnectedness of economic principles with real-world implications. Furthermore, grappling with these questions fostered resilience in the face of intellectual challenges and deepened my commitment to continuous learning and growth. In essence, answering these questions served as a catalyst for intellectual and personal development, sharpening my analytical acumen and nurturing a deeper understanding of the intricate dynamics of economic systems.

Results : Awaited